

STATE OF MCHIGAN  
DEPARTMENT OF LABOR & ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of the Office of Financial and Insurance Services

In the matter of:

Laura Lee Bartz  
System ID No. 0349760

Respondent



Enforcement Case No. 07-5246

Issued and entered  
on 18 January 2008  
Frances K. Wallace  
Chief Deputy Commissioner

**CONSENT ORDER AND STIPULATION**

**A. FINDINGS OF FACT AND CONCLUSIONS OF LAW**

It is alleged that the following statements are true and correct:

1. At all pertinent times, Laura Lee Bartz ("Respondent") was a licensed resident producer authorized to transact the business of insurance in this state.
2. As a licensed insurance producer, Respondent knew or had reason to that Section 1239 of the Code allows the Commissioner to place on probation, suspend, or revoke an insurance producer's license or levy a civil fine under Section 1244 for violating any insurance law or violating any regulation, subpoena, or order of the commissioner or of another state's insurance commissioner.
3. As a licensed insurance producer, Respondent knew or had reason to that Section 1239 of the Code allows the Commissioner to place on probation, suspend, or revoke an insurance producer's license or levy a civil fine under Section 1244 for using fraudulent, coercive, or dishonest practices or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere.
4. As a licensed insurance producer, Respondent knew or had reason to that Section 1247 of the Code requires within 30 days after the initial pretrial hearing date, an insurance producer to report to the Commissioner any criminal prosecution of the insurance

producer taken in any jurisdiction. The report shall include a copy of the initial complaint filed, the order resulting from the hearing, and any other relevant legal documents.

5. On or about March 2007, the Office of Financial and Insurance Services ("OFIS") received information that the Respondent had been charged with a crime.
6. On or about March 15, 2007, Respondent was arrested for attempted misdemeanor embezzlement.
7. On or about March 26, 2007, Respondent pled guilty to misdemeanor embezzlement – agent or trustee \$200 or more but less than \$1,000.
8. Respondent violated Section 1247(2) of the Code by failing to notify the Commissioner of the embezzlement charge or the conviction, or providing the Commissioner with any of the required documents.
9. Respondent violated Section 1239(1)(b) of the Code by failing to comply with Section 1247 of the Code and violated Section 1239(1)(h) of the Code by using fraudulent, coercive, or dishonest practices or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state.
10. Respondent is subject to licensing sanctions and/or civil fines under Section 1244 of the Code for violating Section 1239(1) and 1247(2) of the Code.

#### **B. ORDER**

Based on the Findings of Fact and Conclusions of Law above and Respondent's stipulation, it is **ORDERED** that:

1. Respondent shall immediately cease and desist from operating in such a manner as to violate the Michigan Insurance Code.
2. Respondent shall pay to the State of Michigan a civil fine of Five Hundred dollars (\$500.00). Upon execution of this Order, OFIS will send Respondent an Invoice for the civil fine, which shall be due within 30 days of issuance of the Invoice.



Frances K. Wallace

Chief Deputy Commissioner

Dated: 18 January 2008